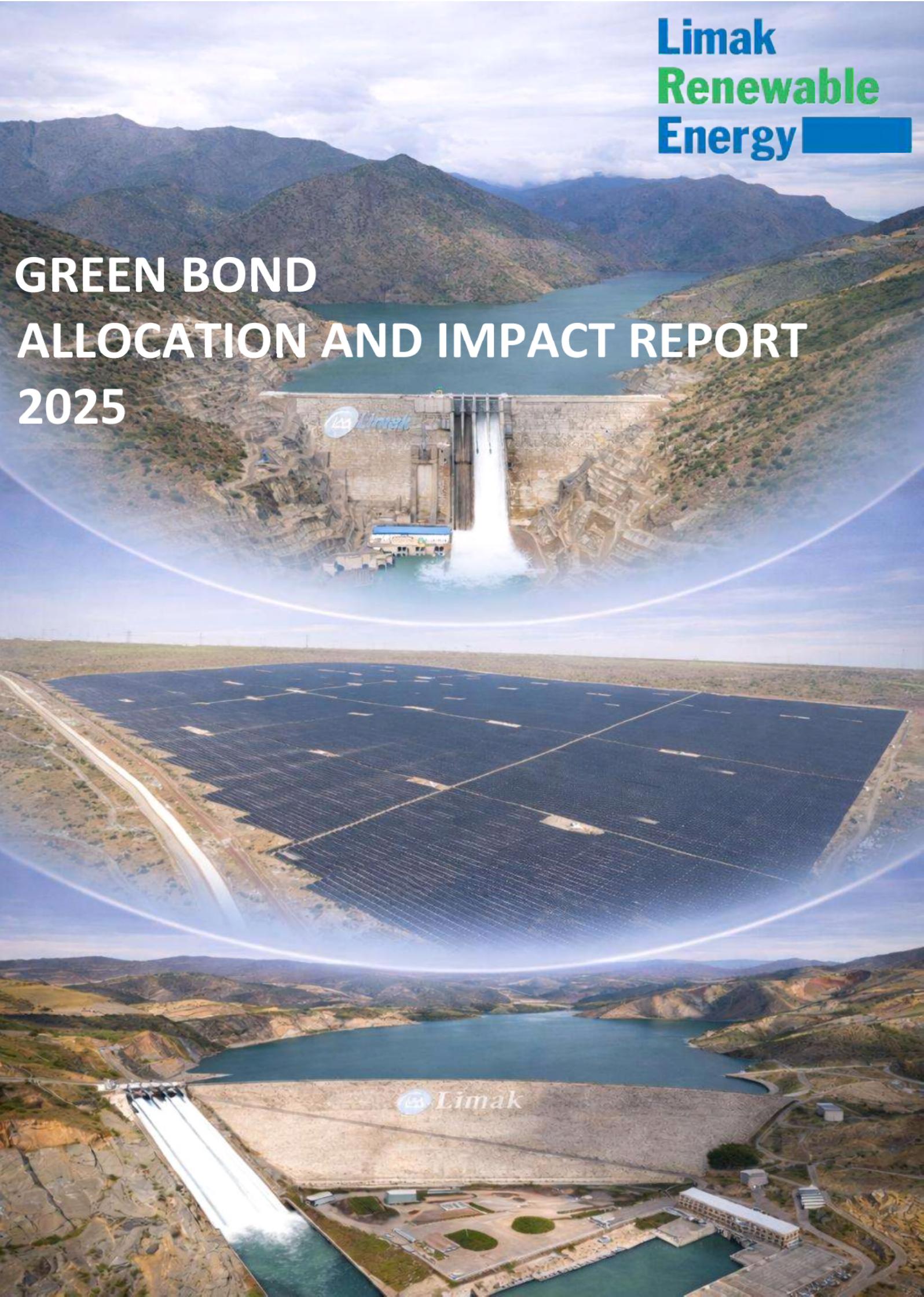


GREEN BOND ALLOCATION AND IMPACT REPORT 2025



LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

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LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

1.0 EXECUTIVE SUMMARY

This report provides disclosure on the allocation and impact of the proceeds of Limak Yenilenebilir Enerji A.Ş.¹'s ("Limak Renewable Energy" or "the Company") Green Bond issuance that took place in February 2025 within the scope of its Green Bond Framework (the Green Bond Framework)². Between 2022 and 2025, Limak Renewable Energy has allocated USD221 million to eligible green power generation projects that can help Türkiye's electricity market transformation. The expenditures to eligible projects for the Green Bond Framework in the Eligible Green Portfolio made within 36 months prior to the date of Green Bond issuance are also reported under this report.

This amount represents 2 projects; 1 of those was under the category of hydropower projects, and 1 of those was a solar power project. This Green Bond Allocation and Impact Report is designed to prove Limak Renewable Energy's current and future desires for sustainability to maintain Limak Renewable Energy's climate stewardship position with this green bond issuance.

	Eligible Project Category	Allocation Amount (USD million)				Total Allocated Amount [✓] (USD million)	Project Category Based Allocation %
		2022 ^{3✓}	2023 ^{4✓}	2024 ^{5✓}	2025 ^{6✓}		
	Renewable Energy Hydropower	0.02	0.70	0.74	82.11	83.58	38
	Renewable Energy Solar Power	0.06	29.82	102.13	6.38	138.39	62
	Grand Total⁷	0.08	30.52	102.87	88.49	221.97	

Table 1 Allocation Amount and Eligible Project Category

¹ Limak Yenilenebilir Enerji Anonim Şirketi (together with its subsidiaries and controlled affiliates).

² [Green Bond Framework](https://www.limakrenewableenergy.com/files/limak-renewable-energy-green-bond-framework.pdf); <https://www.limakrenewableenergy.com/files/limak-renewable-energy-green-bond-framework.pdf>

³ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15

⁴ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15

⁵ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15

⁶ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15

⁷ It includes the financial expenses, VAT and operating expenses

2.0 INTRODUCTION

Powering Tomorrow: Limak Renewable Energy Insights

Limak Renewable Energy is a key pioneer and the most powerful stakeholder in Türkiye's Net Zero Emission Journey with purely renewable energy assets. Being a responsible and transformative investor, the total installed capacity of 985⁸ MWe, with neither fossil fuel nor coal investment plans, manages a diversified portfolio comprising hydropower, geothermal and solar power plants. These assets are strategically located across five regions in Türkiye, including major river basins such as the Tigris and Euphrates.

Limak Renewable Energy's short-term investment plan, within 3-5 years, will serve approximately 480 MWe fully renewable projects, including two hydropower plants (HPP) and one hybrid solar power plant (SPP). Two new hydropower plants will be in the Tigris basin. Through extension of the existing cascade to 4 plants, Çetin HPP will be directly downstream from both new HPP projects and Alkumru HPP from Çetin HPP, unlocking the full potential of the strong hydrology of Tigris. A hybrid solar power plant will be integrated into Alkumru HPP to secure the stability of hydropower generation during the low season period.



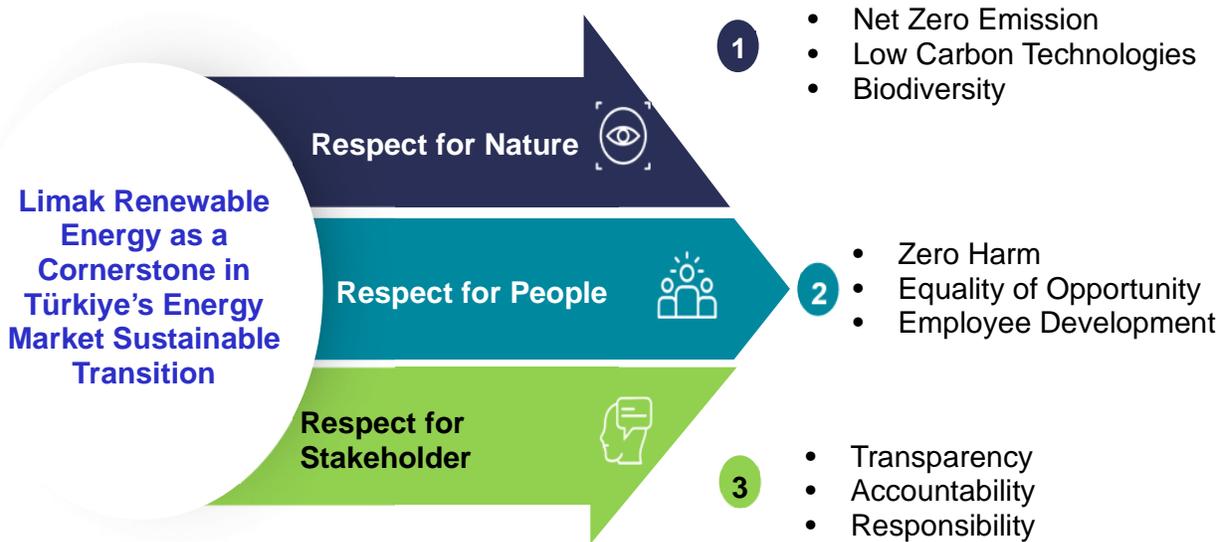
Figure 1 Limak Renewable Energy's Portfolio



⁸ Based on sum of stake adjusted capacities (incl. JV).

2.1 Sustainability at Limak Renewable Energy

Limak Renewable Energy’s Sustainability Strategy has been set on three pillars: Healthy Planet, Social Person, and Inclusive Development Oriented Business approaches. Healthy Planet works to proactively identify and eliminate potential negative impacts at every stage of our activities. Social Person works to conduct all activities and business processes with a commitment to protect human health, support human development, and promote equality of opportunity. Inclusive Development works with stakeholders for all activities to adopt a sustainable business approach compatible with global goals for economic development. Aligned with the United Nations Sustainable Development Goals Limak Renewable Energy has defined three core sustainability goals to ensure reliable and responsible business operations.



LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

3.0 LIMAK RENEWABLE ENERGY GREEN BOND FINANCE FRAMEWORK

On 12 February 2025, Limak Renewable Energy issued USD450 million Green Bond with an annual interest rate of 9.625% and a maturity of 5.5 years in the International Stock Exchange (“TISE”). Further issuance of USD75 million on 21 February 2025 was consolidated to form a single series of USD525 million with identical terms and conditions. The debt securities mature on 12 August 2030. Interest is payable semi-annually commencing from 12 August 2025.

The transaction attracted strong international demand, with total orders exceeding USD1.25 billion, marking the lowest yield achieved in Türkiye’s energy sector since 2021. This milestone not only reinforced investor confidence in Limak Renewable Energy’s financial and operational strength but also positioned the Company as a leading participant in the regional sustainable finance market.

The 2025 Green Bond Allocation and Impact Report is prepared using the financial information for a one-year period, reflecting available data at the time of reporting.

The main terms of the relevant bond are as follows:

Issuer	Limak Renewable Energy
Amount	USD 525.000.000,00
Issue Date	12 February 2025
Maturity Date	12 August 2030
Coupon Rate	9.625 per cent
Second Party Opinion⁹	Sustainalytics
Type	Senior Green Amortising Notes

Table 2 Main Terms of the Green Bond Information

As a business committed to advancing the low-carbon transition, Limak Renewable Energy aligns its strategy with internationally recognized sustainability principles, including the International Capital Market Association (ICMA) Green Bond Principles and the United Nations Sustainable Development Goals (SDGs), while continuing to accelerate Türkiye’s energy market transition to a net-zero future.

⁹ [Green Bond Framework Second Party Opinion](https://www.limakrenewableenergy.com/files/limak-renewable-energy-green-bond-framework-second-party-opinion.pdf);https://www.limakrenewableenergy.com/files/limak-renewable-energy-green-bond-framework-second-party-opinion.pdf

LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

According to Limak Renewable Energy's Green Bond Framework, the definition of eligible investments under the Renewable Energy category is provided in the table below.

Eligible Project Category	Subcategory	Eligibility Criteria	Contribution to UN SDGs
Renewable Energy	Hydropower	Expenditures related to the development, construction, maintenance, and operation of hydroelectric power plants that comply with either of the following criteria: <ul style="list-style-type: none"> ■ The power density of the electricity generation facility is above 10 W/m²; ■ The life-cycle greenhouse gas (GHG) emissions are lower than 50gCO₂e/kWh. 	 
	Solar Power	Expenditures related to the development, construction, maintenance, and operation of solar power production facilities (solar photovoltaic).	 

Table 3 Eligible Project Category

3.1 Renewable Energy

Limak Renewable Energy is committed to supporting Türkiye's energy transition by investing in renewable energy assets that contribute to climate change mitigation and long-term sustainability. The Company plays a meaningful role in expanding clean energy capacity in Türkiye through hydropower, solar power, and geothermal power projects.

The Company has set a net zero target for 2040, covering not only its direct GHG emissions (Scope 1 and 2) but also its upstream and downstream value chain (Scope 3).

Through this approach, Limak Renewable Energy aims to demonstrate the tangible contribution of its Green Bond-financed projects to both Türkiye's decarbonization goals and the EU Taxonomy's climate change mitigation objective, while advancing its own 2040 net zero ambition.

3.2 Evaluation Process

Limak Renewable carries out the Green Bond Framework evaluation criteria and the studies necessary to achieve this in a planned manner, and works continuously for this purpose.

For Green Bond Financing Instrument issued, Limak Renewable adopts the following methods as outlined in the Green Bond Framework.

Use of Proceeds

An amount equivalent to the net proceeds of any Green Bond issued under the Framework will be exclusively allocated to finance or refinance, in whole or in part, projects that meet the Eligibility Criteria. The expenditures to eligible projects for the Green Bond Framework in the Eligible Green Portfolio made within 36 months prior to the date of Green Bond issuance are reported under this report.

Process for Project Evaluation and Selection

Limak Renewable Energy Green Bond Committee (“GBC”), composed of representatives from the Finance and Sustainability Teams, is responsible for:

- Evaluating and selecting projects for inclusion in the Eligible Green Portfolio
- Reviewing and approving the allocation of proceeds at least annually
- Replacing projects that no longer meet the Eligibility Criteria
- Overseeing Allocation and Impact Reporting
- Monitoring risks of potential negative social and/or environmental impacts
- Reviewing the Framework in light of corporate strategy, sustainability goals, and regulatory developments.

Management of Proceeds

The Finance team is responsible for tracking and allocating net proceeds through internal accounting systems. Proceeds will be earmarked for Eligible Green Projects, and any project deemed ineligible will be substituted with another eligible project as soon as possible. Pending allocation, unallocated proceeds will be managed in accordance with internal procedures and may be used for general cash management. Limak Renewable aims to fully allocate proceeds within 36 months of issuance.

Reporting

Within one year of issuance, and annually thereafter until full allocation, Limak Renewable is committed to informing investors and stakeholders about the allocation of proceeds to the Eligible Green Portfolio and the environmental impacts of the financed projects.

Second Party Opinion

Sustainalytics’ Second-Party Opinion reflects their independent opinion on alignment of the Limak Renewable Energy’s Green Bond Framework with current market standards and the extent to which the eligible project categories are credible and impactful. As part of the Second-Party Opinion, Sustainalytics assessed the following:

- The Framework’s alignment with the Green Bond Principles 2021, as administered by ICMA;
- The credibility and anticipated positive impacts of the use of proceeds; and
- The alignment of the issuer’s sustainability strategy and performance and sustainability risk management in relation to the use of proceeds.

	Eligibility Criteria	Contribution to UN SDGs	KPI for the Renewable Energy Generation
Renewable Energy	<p><u>For Hydropower:</u> Expenditures related to the development, construction, maintenance, and operation of hydroelectric power plants that comply with either of the following criteria: ■ The power density of the electricity generation facility is above 10 W/m²; ■ The life-cycle greenhouse gas (GHG) emissions are lower than 50gCO₂e/kWh</p> <p><u>For Solar power:</u> Expenditures related to the development, construction, maintenance, and operation of solar power production facilities (solar photovoltaic)</p>	<p>SDG 7: Ensure access to affordable, reliable, sustainable and modern energy for all.</p> <p>SDG 13: Take urgent action to combat climate change and its impacts</p>	<ul style="list-style-type: none"> • Additional capacity of renewable energy plant(s) constructed • Amount of avoided emissions • Employment

Table 4 Use of Proceeds, Eligible Criteria, and the associated KPIs

LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

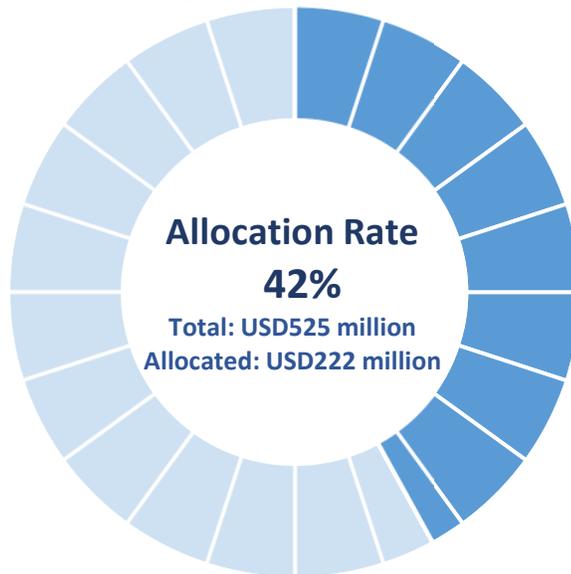
4.0 ALLOCATION

The allocation and impact data presented in this report are based on financial information covering 36 months prior to the date of Green Bond issuance date.

	Eligible Project Category	Allocation Amount (USD million)				Total Allocated Amount (USD million)	Project Category Based Allocation %
		2022 ¹⁰ ✓	2023 ¹¹ ✓	2024 ¹² ✓	2025 ¹³ ✓		
	Renewable Energy Hydropower	0.02	0.70	0.74	82.11	83.58	38
	Renewable Energy Solar Power	0.06	29.82	102.13	6.38	138.39	62
	Grand Total¹⁴	0.08	30.52	102.87	88.49	221.97	

Table 5 Total amount of proceeds allocated to each project within the Eligible Green Portfolio

Utilization Progress of Green Bond Proceeds



¹⁰ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15
¹¹ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15
¹² Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15
¹³ Amount are verified by PwC, please refer to Limited Assurance Report Section on page 15
¹⁴ It includes the financial expenses, VAT and operating expenses

5.0 IMPACT

5.1 Projects Under Construction

İncir HPP

İncir HPP is located on the Botan Stream in Siirt Province, within Türkiye’s Southeastern Anatolia Region, near one of the main tributaries of the Tigris River. The project’s installed capacity will be 120 MWe. It received its power generation license in 2025 for 49 years, and construction is currently ongoing.

Building on this foundation, the Project’s Environmental Impact Assessment (EIA) positive decision has been obtained, according to local environmental law. The Environmental and Social Impact Assessment (ESIA) study for İncir HPP has been completed, supported by comprehensive environmental and social assessments and detailed management action plans in line with the International Finance Corporation (IFC) Performance Standards. The Company carries out its biodiversity management activities in accordance with international best practices and standards, including the IFC Performance Standard 6 (PS6), ensuring that project development aligns with environmental conservation objectives.

According to the ESIA study results, the Project is not located in a key biodiversity or protection area and the Project’s Biodiversity Management Plan is in place. As part of the ESIA study, endemic species’ seeds were collected between August and September 2025 to implement in-situ and ex-situ conservation measures in line with the Limak Renewable Energy’s approach to minimizing biodiversity impacts and promoting biodiversity conservation. Within the construction in-situ conservation area, physical protection measures were implemented to prevent wind erosion and animal grazing, supported by informational signage to enhance stakeholder awareness and safeguard biodiversity values. Also, ex-situ conservation activities have been completed, and collected seeds have been delivered to the National Gene Seed Bank.

To further enhance biodiversity management, necessary resources will be allocated, and environmental monitoring plans will be followed strictly during all phases of the Project.

In addition to environmental benefits, the project also contributes to local economic and social development. It has created 642¹⁵ jobs and provided employment opportunities for 408 local residents from Siirt and neighbor cities during construction. These efforts support community engagement, local capacity building, and inclusive participation in

Impact Reporting Key Performance Indicators

 **New Installed Capacity:** 120 MWe

 **Amount of avoided GHG emissions (expected):** 168,562.45

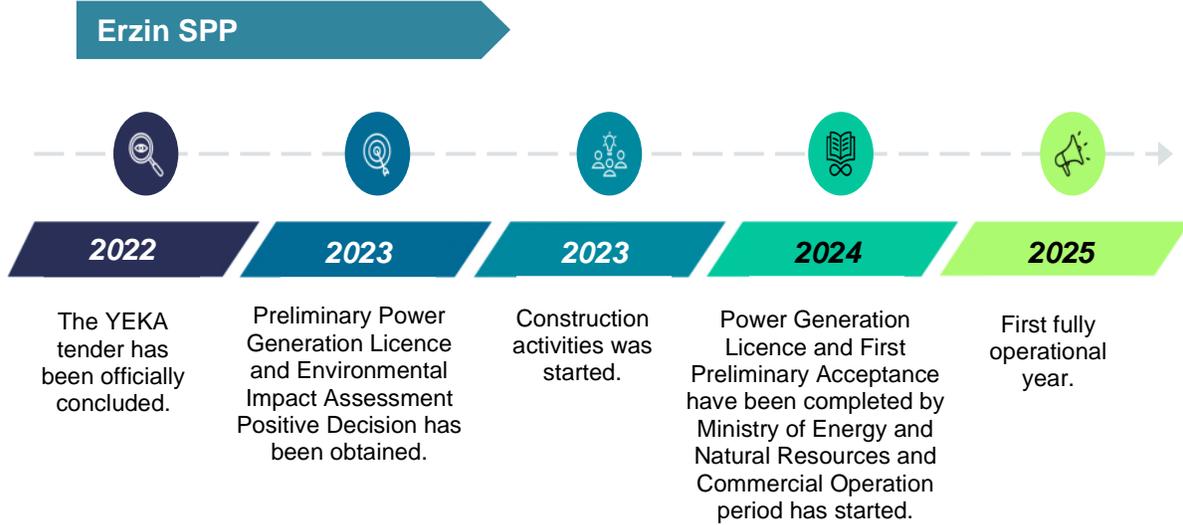
 **Number of employees:** 642

¹⁵ The number represents 2025 workforce

LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

the project's long-term success. Stakeholder Engagement Activities are closely followed up by Limak Renewable Energy and the EPC Contractor in the reporting period. During the reporting period, neither Limak Renewable Energy nor the EPC Contractor received any grievances.

5.2 Projects Under Operation



Erzin Solar Power Plant (SPP), with an installed capacity of 100 MWe / 140 MWp, was the second-largest YEKA¹⁶ project in Türkiye. Located in Erzin, Hatay, the project has served as a pioneering milestone in Türkiye's green transition, significantly contributing to the transformation of the Turkish energy market toward renewable energy. The Erzin SPP's bi-facial solar panels are equipped with a tracker system that optimizes electricity generation by continuously adjusting the panel orientation in accordance with the solar azimuth angle. Furthermore, the one-axis tracker system enables a service mode during nighttime, allowing for the effective removal of dust from the panel surfaces. This functionality reduces the frequency of panel cleaning and, consequently, contributes indirectly to a reduction in water consumption.

¹⁶ YEKA means Yenilenebilir Enerji Kaynak Alanı, Designated Renewable Energy Area

LIMAK RENEWABLE ENERGY ALLOCATION AND IMPACT REPORT 2025

During all phases of the Project, EIA commitments and environmental impact mitigation measures have been followed up strictly by all parties of the Project. In 2025, an ornithological monitoring activity was conducted by academic parties in accordance with applicable national legislation as well as international conventions. The monitoring study showed that the priority species, based on the breeding bird, is not observed within the Project area. The monitoring studies will be conducted for the first two year of the operation period.

In 2024, during the construction activities, the Project reached a peak of 400 employees. During construction activities, the Project has reached 30% women workforce for preassembly works, and the Project held 37% local employment.

As of 2025, the Project employed a total of 27 personnel, with local employees accounting for 66% of the workforce, reflecting the Project's commitment to supporting local employment and community development.

Impact Reporting Key Performance Indicators



New Installed Capacity:
100 MWe / 140 MWp



Amount of avoided GHG emissions in 2025:
151,269.52 tCO₂/year



Number of employees in 2025: 27

	Avoided tCO ₂ in 2024	Avoided tCO ₂ in 2025
	33,909.04	151,269.52

Table 6 Avoided tCO₂

6.0 CALCULATION METHODOLOGY FOR IMPACT REPORTING

This section of the report provides information about how the impacts of the projects in which green bond net proceeds were allocated are calculated. The following metrics defined by Limak Renewable Energy Sustainability Team have been used to measure the impact of the eligible projects.

6.1 The capacity of renewable energy plants built

The installed capacity is reported according to the plant's power generation license.

6.2 Amount of avoided emissions

6.2.1 Hydropower Plants

During the reporting period, İncir HPP was under construction. Due to the current situation of the projects, İncir HPP expected GHG emission avoided amount has been calculated. İncir HPP's annual expected generation amount, which is identified on the power generation license, is multiplied by the Turkish National Electricity Grid Emission Factor¹⁷. The GHG avoided amount will be reported after the start of the operation period according to the generation amount.

6.2.2 Solar Power Plant

Erzin SPP's power generation amount is multiplied by the Turkish National Electricity Grid Emission Factor¹⁷.

6.3 Employment

In İncir HPP, the number of people employed by the Project's EPC Contractor and its subcontractors is reported under the relevant part of the Report.

In Erzin SPP, the number of people employed by Limak Renewable Energy and its contractor and subcontractors is reported under the relevant part of the Report.

Local employment reflects the project location and its neighboring cities.

¹⁷ Turkish National Electricity Grid Emission Factor, 2023, latest version. Please find the relevant values on <https://enerji.gov.tr/evced-cevre-ve-iklim-turkiye-ulusal-elektrik-sebekesi-emisyon-faktoru>



7.0 LIMITED ASSURANCE REPORT

Limited Assurance Report to the Board of Directors of Limak Yenilenebilir Enerji A.Ş.

We have been engaged by the Board of Directors of Limak Yenilenebilir Enerji A.Ş. (the “Company”) to perform a limited assurance engagement in respect of the Selected Allocation Report Information (the “Selected Information”) stated in Limak Yenilenebilir Enerji A.Ş. Green Bond Allocation and Impact Report 2025 (the “Allocation and Impact Report 2025”) for the period between 2022 to 2025 and listed below.

Selected Information

The scope of the Selected Information for the period between 2022 to 2025, which is subject to our independent limited assurance work, set out in the Allocation and Impact Report 2025 on pages 3 and 10 and the scope of indicators marked with ✓ for the period between 2022 to 2025 is summarised below:

- Allocation Amount in 2022 (USD)
- Allocation Amount in 2023 (USD)
- Allocation Amount in 2024 (USD)
- Allocation Amount in 2025 (USD)
- Total Allocated Amount (USD)

Our assurance was with respect to the period between 2022 to 2025 information only and we have not performed any procedures with respect to earlier periods or any information other than Selected Information marked with ✓ in the Allocation and Impact Report 2025 and, any other elements included in the Allocation and Impact Report 2025 and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by the Company to prepare the Selected Information is set out in section “Appendix 1: Limak Yenilenebilir Enerji A.Ş. Allocation and Impact Report 2025 - Reporting Principles” (the “Reporting Principles”).

The Company's Responsibility

The Company is responsible for the content of the Allocation and Impact Report 2025 and the preparation of the Selected Information in accordance with the Reporting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Selected Information that is free from material misstatement, whether due to fraud or error.



Inherent Limitations

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining such information.

The absence of a significant body of established practice on which to draw to evaluate and measure nonfinancial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time. It is important to read the Selected Information in the context of the Reporting Principles.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to form a limited assurance, based on limited assurance procedures, on whether anything has come to our attention that causes us to believe that the Selected Information has not been properly prepared in all material respects in accordance with the Reporting Principles. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised). Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.



Given the circumstances of the engagement, in performing the procedures listed above we:

- made inquiries of the responsible personnel for the Selected Information;
- understood the process for collecting and reporting the Selected Information. This included analysing the key processes and controls for managing and reporting the Selected Information;
- evaluated the source data used to prepare the Selected Information and re-performing selected examples of calculation;
- performed limited substantive testing on a selective basis of the preparation and collation of the Selected Information prepared by the Company and
- undertook analytical procedures over the reported data.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Company's Selected Information for the period between 2022 to 2025, is not properly prepared, in all material respects, in accordance with the Reporting Principles.

Restriction of Use

This report, including the conclusion, has been prepared for the Directors of the Limak Yenilenebilir Enerji A.Ş. as a body, to assist the Directors in reporting Limak Yenilenebilir Enerji A.Ş.'s performance and activities related to the Selected Information. We permit the disclosure of this report within the Allocation and Impact Report 2025 for the period between 2022 to 2025, to enable the Directors to demonstrate they have discharged their governance responsibilities by commissioning a limited assurance report in connection with the Selected Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors of Limak Yenilenebilir Enerji A.Ş. as a body and Limak Yenilenebilir Enerji A.Ş. for our work or this report save where terms are expressly agreed and with our prior consent in writing.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Cihan Harman, SMMM
Independent Auditor

Istanbul, 23 February 2026



Appendix 1 – Limak Yenilenebilir Enerji A.Ş. Allocation and Impact Report 2025– Reporting Principles

This document provides information on the data preparation and reporting methodologies of indicators within the scope of the limited assurance in the Limak Yenilenebilir Enerji A.Ş. (“Company” or “Limak Yenilenebilir Enerji”) Limak Yenilenebilir Enerji Allocation and Impact Report 2025 (“the Allocation and Impact Report 2025”) The calculations presented in the report were carried out on the basis of the Company’s internally developed methodology.

The indicators of green bond allocation include the total amount of investment costs allocated to defined project categories.

The data included in this document covers the 2022-2025 period.

General Reporting Principles

In preparing this guidance document, consideration has been given to following principles:

- Information Preparation - to highlight to users of the information the primary principles of relevance and reliability of information; and
- Information Reporting - to highlight the primary principles of comparability / consistency with other data including prior year and understandability / transparency providing clarity to users.

Scope of Reporting

For the period ended 31 December 2025, the data of the Company is related to Green Bond Framework.

Green Bonds

- Renewable Energy
 - Allocation Amount in 2022 (USD)
 - Allocation Amount in 2023 (USD)
 - Allocation Amount in 2024 (USD)
 - Allocation Amount in 2025 (USD)
 - Total Allocated Amount (USD)

Data Preparation

Allocation Amount (Year by Year) (USD)

This indicator represents the total capital expenditures (CAPEX) and operating expenses (OPEX) related to the development, construction, maintenance, and operation of renewable energy facilities, including hydroelectric power plant and solar photovoltaic power production facility year-by-year from 2022 to 2025.

Total Allocated Amount (USD)

This indicator represents the total capital expenditures (CAPEX) and operating expenses (OPEX) related to the development, construction, maintenance, and operation of renewable energy facilities, including hydroelectric power plant and solar photovoltaic power production facility.

Restatements

The measuring and reporting of data inevitably involves a degree of estimation. Restatements are considered where there is a change in the data of greater than 5 percent at the Company level.

Report Owner Limak Yenilenebilir Enerji A.Ş

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iresustainability@limak.com.tr

DISCLAIMER: The Limak Yenilenebilir Enerji A.Ş. Green Bond Allocation and Impact Report 2025 (“Report”) is for informational purposes only, and does not form part of, and constitute an offer, invitation, solicitation or investment advice. It should be read together with the Green Bond documentation and public disclosures made by Limak Yenilenebilir Enerji A.Ş. (“Company”). This Report may contain forward-looking statements, including projections, estimates, and expectations regarding future performance, environmental impact, and the use of proceeds. Such statements are subject to risks, uncertainties, and assumptions, and actual results may differ materially from those expressed or implied. The content of the Report has been created based on the sources and information believed to be accurate and reliable at the time of preparation; however, the completeness, accuracy, or timeliness of the information is not guaranteed. The Report does not constitute any representation, warranty, undertaking or commitment, whether express or implied. The information and content contained in the report cannot be interpreted as any statement, guarantee and/or commitment, and it is not guaranteed that the information and content are complete and unchangeable. The information and assessments contained herein may be subject to change and may be updated from time to time in accordance with applicable laws and regulations. However, the Company undertakes no obligation to update, revise, or correct any information contained in this Report, whether as a result of new information, future developments, or otherwise, except as required by applicable law. Environmental and impact data, metrics, and assessments contained herein are based on methodologies, assumptions, and estimates that may evolve over time. No assurance can be given that the stated environmental benefits will be achieved or that the underlying methodologies will not be revised. Recipients of this Report are solely responsible for making their own independent assessment and investigation of the information contained herein and for seeking such professional advice as they deem necessary. Nothing in this Report shall be construed as creating any fiduciary, advisory, or professional relationship between the Company and any recipient. The Company, its directors, employees and all other individuals and institutions that have contributed to the production of this Report do not accept any responsibility or liability for any loss arising from the use of, or reliance on, the information contained in this Report and any of them shall not be held liable for any direct or indirect damages arising from the use of this Report. All rights of the Report are reserved by Limak Yenilenebilir Enerji A.Ş.